

virginia beach

UNITED METHODIST



where life and hope meet

## Town Hall Meeting – North Wing

# **AGENDA**

- ❖ Update on Progress**
- ❖ HBA Presentation**
- ❖ Presentation of Financial Analysis**
- ❖ Questions and Comments**
- ❖ Closing Prayer**
- ❖ Adjourn**

# **UPDATE ON PROGRESS**

- ❖ Selected Gresham as our general contractor**
- ❖ Signed contracts with HBA, MSA and Food Service Design Consultants**
- ❖ Multiple meetings with staff**
- ❖ Design of kitchen and storage**

# **UPDATE ON PROGRESS**

- ❖ Evaluations of mechanical and electrical systems**
- ❖ Site plan submitted to City**
- ❖ Elevations and funding plan submitted to DS**
- ❖ Transition plan developed**
- ❖ Elevations and funding plan submitted to DS for review**

# **HBA PRESENTATION**

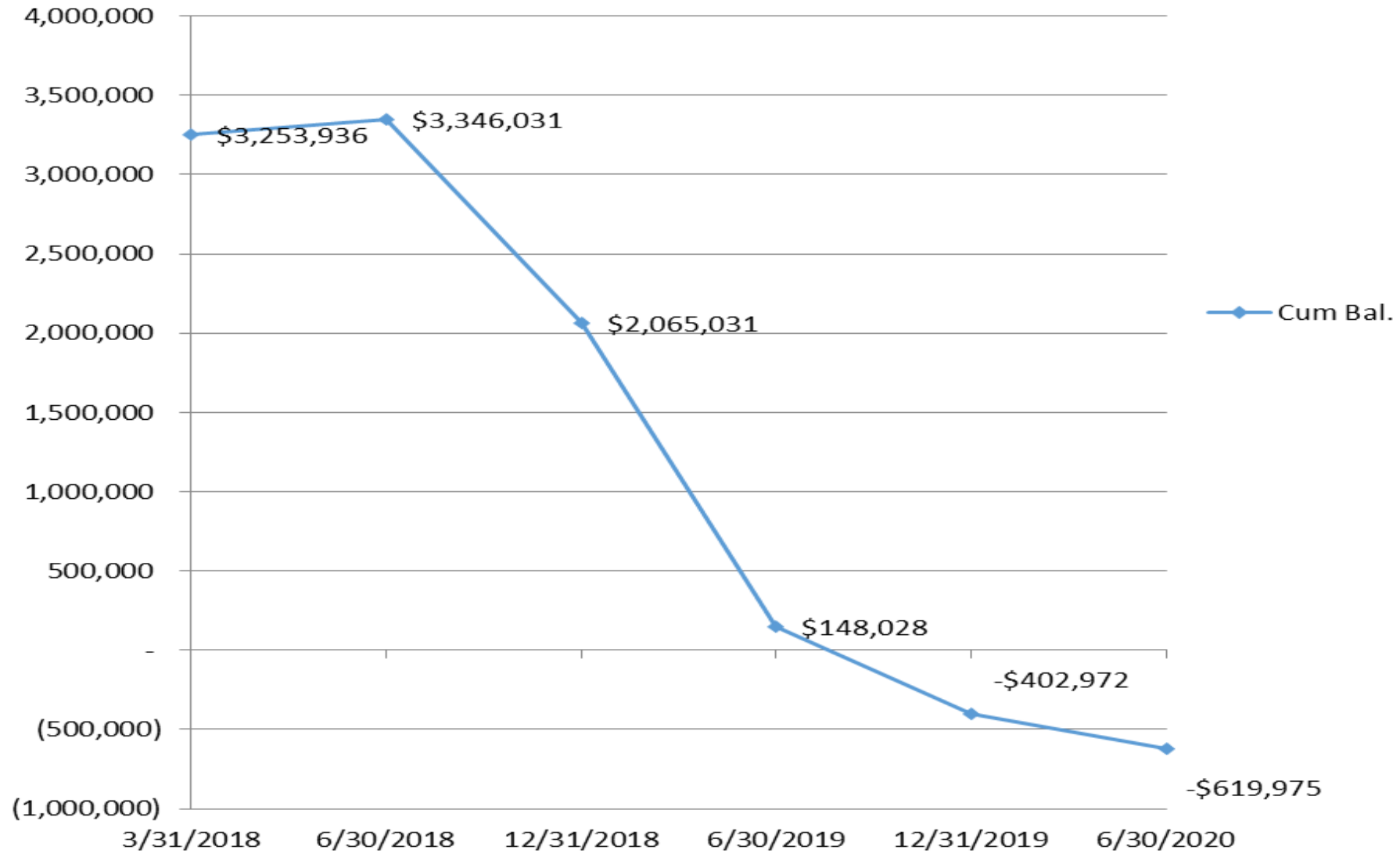
# **FINANCIAL ANALYSIS**

<b>VBUMC Capital Campaign</b>			
<b>Cash Flow Projection</b>			3/31/2018
<b>Sources:</b>			Collected
Capital Campaign Fund (Old)			1,427,692
	Current Campaign		1,101,160
	New Pledges		
Grant Estate Funds			16,932
Building Fund			19,247
Parking Lot - Funds			627,281
	Less: General Fund Subsidy		
Domino's - Net Rents			61,624
<b>Uses:</b>			
Contractor Costs Remaining			
Change Orders/Furnishings			
		Totals	
		Cumulative Balance	<u>3,253,936</u>

<b>VBUMC Capital Campaign</b>		6/1/2020
<b>Cash Flow Projection</b>		Campaign
<b>Sources:</b>		Totals
Capital Campaign Fund (Old)		1,427,692
	Current Campaign	2,111,249
	New Pledges	100,000
Grant Estate Funds		16,932
Building Fund		19,247
Parking Lot - Funds		1,027,281
	Less: General Fund Subsidy	(110,000)
Domino's - Net Rents		153,624
<b>Uses:</b>		
Contractor Costs Remaining		(5,266,000)
Change Orders/Furnishings		(100,000)
		-
	<b>Totals</b>	<b>(619,975)</b>



# Capital Campaign Cash Flow Schedule



# **QUESTIONS AND COMMENTS**

# **CLOSING PRAYER**

**ADJOURN**