

SCC Meeting Minutes
October 12, 2016

Attending:

Ralph Rowley, Ellen Keeter, Steve Lantz, Heather McEntee, Chuck Cassidy, Ken Miller, Joanne Griggs, Rolfe Ashworth, Jeff Andrews, John Richards, Jennifer Vaughan, and Terry Jenkins

Following an opening prayer offered by Ralph, Terry facilitated the following agenda items:

- We will have a new Horizons consultant since Tom Melzoni is experiencing health issues. Tom notified Ralph of his change in status just before his presentation of the financial feasibility study. Ralph announced that our new consultant will be Dustin Cooper who has had extensive experience with capital campaigns. Contingent upon the CLC approval of the continuation of the Horizons contract, Dustin will come to Virginia Beach to help us develop the campaign. Currently the campaign kick off is slated for mid February of 2017.
- Terry thanked members for responding affirmatively to continuing the Horizons contract. Terry will contact CLC and ask for their electronic endorsement so that we can move forward as quickly as possible.
- The financial feasibility report was discussed at length. Overall there was agreement that the report was well done and presented in a very clear fashion. In general the SCC feels that the estimate of giving is accurate with the understanding that we may be able to raise additional funds after we increase our communications with the congregation and respond to concerns and questions. We agree that we need to do a better job communicating stories of ministry impact so that it is clear that our efforts aren't merely brick and mortar but changing lives.
- Ken distributed an updated analysis of the status of funds available for our facility needs. Approximately \$2.3 million is available after consideration of funds needed to pay off Domino's loan, etc. Ellen reviewed debt options at a rate of 3.95% for loans of \$1m, \$2m, and \$3m for 15 versus 20 years.
- Ralph then distributed a straw man scenario he had developed with three options:
 1. Renovation of north wing: \$4m
 2. Replacement of north wing: \$5.5m
 3. Construction of north wing with third floor: \$7m

Steve Lantz will contact Mike Molzahn to discuss these scenarios in more detail.

- Jeff Andrews, John Richards and Jennifer Vaughan provided an update on the efforts of the missions committee chaired by Charlie Greiner. This committee is focusing on church missions including Potters House and facility needs. They are working with other faith groups to consider how collaboration might be enhanced including the possibility of shared space for outreach ministries. The existing Potters House continues to need extensive renovation and must be included in the scenario planning previously discussed.
- Communication with the congregation was discussed. It was agreed that Terry would draft a letter that would be mailed to the congregation the first week in November. The letter would summarize the key points of the financial feasibility study and next steps. Terry will work with Heather in developing the letter.

Following a closing prayer offered by Terry, the meeting was adjourned.