

GIVING CHOICES

Outright vs Planned

- *Outright - Cash, Check, or Direct On-line giving*
- *Planned - Future giving as a legacy in remembrance with certain tax advantages*

Planned

- *Revocable - a trust that allows the grantor continued access or use of the intended gifted asset*
- *Irrevocable - a deferred outright gift that may have immediate tax advantages*

Ex 1: Deed the church ownership of a residence and receive a annuitized lifetime stream of income and tax deduction

Ex 2: Deed the church ownership in the future and continue to live there while receiving a fair market tax deduction



PLAN YOUR STRATEGY FOR GIVING

Where you are in regards to your ability to meet the current financial needs of your family and your commitment to tithing should be considered when deciding when and if a legacy would be appropriate. Please prayerfully consider your options. If and when you want to discuss which plan might be something you would like to consider, please contact one of the members of the Foundation or the Pastor to discuss your opportunity to give. All discussions are held in total confidentiality.

*Do all that you can,
By all means you can,
In all the ways you can,
In all the places you can,
At all the times you can,
To all the people you can,
As long as ever you can.*

-John Wesley



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LEGACY GIVING



WAYS OF GIVING

Virginia Beach
United Methodist Church

THE IMPACT OF YOUR GIFT

The VBUMC Foundation was created to honor those who remembered the Church in their estate plans and to assist others do the same. This ministry was established to provide donors assurance that their intentions are followed and their legacy gift are competently managed through its intended lifespan.

These gifts are directed to ministries which may not be sustainable solely upon the regular tithes and offerings of the congregation. Examples include:

- *Mission and Outreach Efforts in our Community and Beyond*
- *Scholarship - existing program provides financial assistance for all our undergraduate members who are in need*
- *Unbudgeted Maintenance and Capital Improvements - funding for special projects such as Columbarium Installation*
- *Worship and Spiritual Formation - funding for ministry initiatives such as the renewal of the UMC Women's Retreat*

Welcome!

WHAT GIVING PLAN IS BEST FOR YOU?

	CURRENT		DEFERRED					LIFE INCOME			
YOUR GIFT	Outright Gift of Cash	Outright Gift of Securities	Bequest in Will	Gift of Life Insurance	Gift of Retirement Assets	Gift of Real Estate	Gift of Retained Life Estate	Charitable Remainder Trust	Charitable Remainder Annuity	Charitable Gift Annuity	Charitable Lead Trust
YOUR GOAL	Make a quick and easy gift.	Donate tangible personal property used for tax exempt function	Defer a gift until after your lifetime.	Make a large gift with little cost to yourself.	Avoid the twofold taxation on IRAs or other employee benefit plans.	Make a gift of an asset no longer needed and generate an income tax deduction	Give your personal residence, vacation home or farm now but continue to live there	Create a hedge against inflation over the long term and supplement your retirement income.	Secure a fixed income and supplement your retirement income.	Supplement income with steady payments that are partially tax-free.	Reduce gift and estate taxes on assets you pass to children or grandchildren
HOW YOU MAKE THE GIFT	Simply write a check	Contribute long-term appreciated stock or other securities	Name the church in your will (designate a specific amount, a percentage or a share of the residue)	Contribute a life insurance policy you no longer need.	Name the church as the beneficiary of the remainder of the assets after your lifetime.	Donate the property to the church, but sell it to us at a bargain price.	Deed ownership of your home to the church but retain occupancy	Create a trust that pays a fixed percentage of trusts assets as revalued annually.	Create a charitable trust that pays you a set income annually.	Create a charitable trust that pays you a set income annually.	Create a charitable trust that pays fixed or variable income to the church for a specific term of years. Principal is retained for heirs.
YOUR BENEFITS	<ul style="list-style-type: none"> • Immediate income tax deduction • Removes property from estate 	<ul style="list-style-type: none"> • Immediate charitable deduction of full fair market value • Avoidance of capital gains 	<ul style="list-style-type: none"> • Donation is exempt from federal estate tax • Control of asset for your lifetime. 	<ul style="list-style-type: none"> • Current income tax deduction • Possible future deductions through gifts to pay policy premiums. 	<ul style="list-style-type: none"> • Make the gift from the most highly taxed assets, leaving more for family. • Avoids income and estate tax 	<ul style="list-style-type: none"> • Immediate fair market value income tax deduction • Reduction or elimination of capital gains tax. 	<ul style="list-style-type: none"> • Valuable charitable income tax deduction. • Lifetime use of residence. 	<ul style="list-style-type: none"> • Receive a variable income for life. • Immediate income tax charitable deduction 	<ul style="list-style-type: none"> • Immediate income tax deduction • Fixed payments for life, often at a higher rate of return 	<ul style="list-style-type: none"> • Current & future savings on income taxes • Stable payments for life 	<ul style="list-style-type: none"> • Reduces your taxable estate • Your family keeps the property, often with reduced taxes